

Accidental Death Benefit Cover

Policy Document
Sample



Issued by St Andrew's Life Insurance Pty Ltd
ABN 98 105 176 243 AFSL 281731

Once[®]

Promoted by Once Life Pty Limited
ABN 79 124 538 414 AFSL 320165

policy document : accidental death benefit cover

Congratulations on purchasing the Accidental Death Benefit Cover... Accidental Death Benefit Cover is issued by St Andrew's Life Insurance Pty Ltd (St Andrew's). Accidental Death Benefit Cover is promoted and distributed by Once Life Pty Limited (Once Life). In addition to promoting Accidental Death Benefit Cover, Once Life is responsible for the administration of Accidental Death Benefit Cover policies under an agreement with St Andrew's. In this policy document a reference to "St Andrew's", "our", "us", "we" is a reference to St Andrew's Life Insurance Pty Ltd. Reference to "Once Life" is a reference to Once Life Pty Limited. Together with the PDS this policy document contains all the terms and conditions of this policy, including when we will pay a benefit under the policy, so please keep it, along with the PDS, in a safe place. If you have any questions about Accidental Death Benefit Cover just call Once Life on 1300 66 23 54 or +61 2 8507 7177 outside Australia, 8.30am to 5.30pm Monday to Friday (AEST) or email life@onceaustralia.com.au

your cover

this policy	Policy number 100488 Issued 27 Feb 2009 Last updated 27 Feb 2009
'you', the policy owner	Jessica Jane Sample , born 26 Nov 1976 , living in Australia . As policy owner, you're the only person who can authorise changes to this policy. Any claim benefit that becomes due under this policy will be payable to you. If you are the life insured proceeds of any claim benefits under this policy will only be paid to your estate.
the 'insured person'	Jessica Jane Sample , a <i>female</i> , born 26 Nov 1976 , living in Australia . The insured person is the person whose life is insured under this policy.
what you're covered for	We'll pay you a lump sum of AUD \$100,000 if the insured person suffers an accidental death. An accidental death means death of the insured person which directly and independently of any other cause, is the result of bodily injury caused directly and solely by sudden, violent, accidental, external and visible means and which occurs within 90 days of sustaining that injury.
what you're <u>not</u> covered for	You're not covered for the insured person's death if; <ul style="list-style-type: none">• The insured person has reached the policy anniversary after 79 years of age;• You have not complied with your duty of disclosure;• The insured person's death results directly or indirectly from any of the following:<ul style="list-style-type: none">• Suicide, attempted suicide or self-injury (whether while sane or insane);• An accident where the deceased insured was under the influence of alcohol in excess of the legal blood alcohol limit for drivers, or of any drug not prescribed by a registered medical practitioner;• Travel in an aircraft other than as a fare-paying passenger on a regularly scheduled airline flight;• Participation in any riot, civil commotion or insurrection;• Any military, navy or air force action of any country (excluding war services);• Committing, or attempting to commit, an assault or any criminal offence;• Participation in or training for professional sports or speed contests;• Death occurs after 90 days of the accident;• Death occurs due to a cause other than an accident; or• You were under 20 or over age 59 at policy commencement or was otherwise ineligible to take out the policy at commencement.
cover starts	On 27 Feb 2009 if we receive your first payment within 14 days of this date. Otherwise the cover starts when we receive your first payment. If your first payment isn't received by 29 Mar 2009 this offer lapses and you'll need to reapply.
your premium	Your premium is AUD \$18.50 per month. No GST is charged. An additional 1.00% will apply if you pay by credit card.
premium change	Your premiums will not change, unless we vary the premium rates and apply it to all policyholders under the Accidental Death Benefit Cover. If there are any changes to the premiums we will write to advise you of those changes at least 30 days before the changes apply.
cover ends automatically	On 26 Nov 2055 , being the policy anniversary after the insured person turns 79, or on the day we pay out your claim, whichever comes first.

policy terms

eligibility

who can buy this policy?	This policy can be purchased by people aged 20 to 59 who are Australian citizens or holders of an Australian permanent residency visa who permanently reside in Australia, NZ, Republic of Ireland, UK, USA, Canada, Hong Kong or Singapore. You can also purchase this policy if you are a NZ passport holder living in Australia. Only one person can be insured under this policy. A partner or spouse will need to be insured under a separate policy.
how much cover you can buy	If you are between 20 – 59 years of age you can buy \$100,000, \$150,000, \$200,000 or \$300,000 of cover under the policy. Regardless of how many Accidental Death Benefit Cover policies taken out on the life of an insured person, we will pay a maximum of \$300,000 per insured person.

changes

change policy owner	When this policy is first issued you are automatically both the policy owner and the insured person. You can change the owner of this policy to someone else at any time by completing a 'change of ownership' form.
decrease or increase your cover	Your cover can always be reduced or increased if you request and we accept your request. A decrease in your cover will decrease your ongoing payments and an increase in cover will increase your ongoing payments. Increases are subject to the maximum level of cover per insured person.
law changes	If the law or its interpretation changes after this policy has been issued and these changes increase the costs we incur in managing this policy then, at our discretion, we can increase your payments to absorb these additional costs. If this occurs you will be notified at least 30 days ahead of any increase.

cancellation

30-day free look	If you change your mind and cancel this policy within 30 days of it first being issued, your cover will stop immediately and your payments refunded.
cancelling this policy	After the 30-day free look period you can cancel this policy at any time, however your payments are not refundable unless you have paid more than 30 days in advance.
no cash or surrender value	This policy contains no savings or investment, nor does it participate in the profits of St Andrew's. The policy has no investment, cash or surrender value if cancelled.

premiums

how we calculate your premiums	Your premium is calculated from our standard premium rates, according to the amount of Accidental Death Benefit Cover you select. If a benefit is not paid for any of the reasons set out under the section "what you're not covered for", we will not refund any of the premiums you have paid.
currency	All transactions are in Australian Dollars.
premium frequency & due-date	Your payments follow a monthly cycle. They are due each month on the day you have nominated. Your first premium will however be processed on the day that you apply and cover is accepted. For example, if you apply and cover is accepted on the 20 th January and you have nominated the 25 th of each month for your deductions, then your first premium will be processed on the 20 th January and this will cover you for the period 20 th January to 19 th February. On the 25 th February, your second premium will be processed and this will cover you for the period 20 th February to 19 th March.
premium methods	You can pay by direct debit or credit card. You can switch between payment methods at any time. To pay by direct debit you'll need an Australian bank account. If you wish to change payment methods simply complete and return the direct debit form that can be downloaded from the Once Life website, www.oncelife.com.au .
additional bank charges	There are no additional charges if you pay by direct debit. If you pay by credit card you'll pay an additional fee of 1.00%. If you pay in a currency other than Australian Dollars, your bank may charge an additional fee for exchanging your currency.
policy terminated for non-payment	If you fail to pay any premium when it is due and that premium remains unpaid for more than one month then this policy will be terminated and you will no longer be covered from the date the premium was due.

claims

information we need to assess your claim	To make a claim, you or the executor or administrator of your estate (as applicable), must provide us with a certified copy of the death certificate, all evidence we request and reasonably regard as necessary to establish entitlement to the benefit, proof of age of the life insured (if not already provided) and the discharge form we supply, signed by you or the executor(s) or administrator(s) of your estate (as applicable). It's your obligation to provide the information or gain consents for us to obtain it. We're not obliged to pay a claim until we receive all the information we require.
who we pay	Benefits due under this policy will only be paid to you (if you are not the insured person) or to your estate (if you are the insured person) and only if the insured person suffers an accidental death.

compliance

we protect your privacy	All information you provide us or Once Life will be held securely and confidentially. The only use of this information will be to process your application, to administer this policy and ultimately to assess any claim. From time to time marketing offers for other products may be made to you by Once Life, however if you don't want this information you can request that we don't send it to you by contacting Once Life on 1300 662 354 or email life@onceaustralia.com.au .
Australian law applies	This policy is governed by the law of the State of Western Australia (as amended or affected by statutes of the Commonwealth of Australia). Any legal action in relation to this policy must be conducted in Australia.
being truthful	It's your responsibility to be absolutely truthful with us. We rely on your information to issue this policy and pay any claim. If you're not absolutely truthful or if you fail to disclose all relevant information to us, we can at our discretion void this policy or change the terms of this policy as we deem appropriate. If your claim is based on false or incomplete information we won't be liable to pay the claim and we can, at our discretion, void this policy. If, after we pay any claim, we find that it was based on false or incomplete information, all claim payments must be refunded to us.

definitions

we, our, us Once Life	'We', 'our' or 'us' means St Andrew's Life Insurance Pty Ltd. Once Life Pty Limited, promoter, distributor and administrator of life insurance products.
you, your policy owner	'You' or 'your' means the policy owner. The 'policy owner' is the person responsible for complying with all legal requirements for cover under this policy including paying premiums as and when they fall due. The policy owner or their estate will be the recipient of any benefit due under this policy.
accidental death	Death of the insured person which directly and independently of any other cause, is the result of bodily injury caused directly and solely by sudden, violent, accidental, external and visible means and which occurs within 90 days of sustaining that injury.
to 'void' this policy	This means this policy will be considered never to have existed, payments you have made will not be refunded and no claim will ever be paid.

personal details

first name	Jessica	middle name	Jane
last name	Sample		
email	life@onceaustralia.com.au		
mobile phone	+61430301111	other phone	0285077177
address	L2, 341 George Street	suburb	Sydney
state	NSW	postal code	2000
country	Australia		

declaration

It is your responsibility to be absolutely truthful with us and to disclose all information which is relevant to our decision whether to provide cover to you. We rely on the information provided by you in determining whether to provide cover and the application forms part of the policy. If you fail to disclose all relevant information to us, we may refuse to pay any claim and/or may be entitled to void this policy.

I confirm that;

- I consent to receiving information relevant to my application in an electronic format; and
- I have accessed the online Financial Services Guide; and
- I have obtained, read and understood the Accidental Death Benefit Cover Product Disclosure Statement (PDS), including my Duty of Disclosure and that all information I have provided in this application is true and correct and complete and I have not withheld or omitted any information relevant to this application for insurance; and
- I have read and understood the Accidental Death Benefit Cover policy document and I agree to abide by the terms set out in that document; and
- I have read and understood the section titled "Your Privacy" within the PDS and understand and consent to the use, storage, maintenance and disclosure of my personal information as detailed in the PDS; and
- I have not received any personal advice from Once Life Pty Limited in relation to my application for insurance or whether this insurance is right for my personal objectives, financial situation or needs.

I cannot confirm, because;

I need to provide you with further information which may be relevant to St Andrew's decision to provide cover. I would like Once Life Pty Limited to contact me

Accidental Death Benefit Cover is promoted by Once Life Pty Limited, Level 2, 341 George Street, Sydney NSW 2000, ABN 79 124 538 414, AFSL No 320165

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